FACT.

Why Exporters need Export Documentation Software in 2019

Why Exporters need Export Documentation Software in 2019

The global trade business remains one of the most lucrative ventures that one can pursue. In the export business, however, documentation is one of the most important but a tricky process. People often wonder what can go wrong with Export documentation. The answer is, unfortunately, a lot of things! Few common but recurring errors can wreak havoc to your Export Documentation that can at times have huge financial implications.

The major Errors in Export Documentation can be as follows:

1. Wrong contact, packing and payment information

- If you enter the wrong contact name or misspell the address or get any of the important details wrong then the shipment may be delayed or not arrive at the actual destination at all.
- Inaccurate packing lists that can lead to trouble at the Customs.
- If the Bank Draft form is not filled correctly there can be a chance of your payment not arriving on time.

2. Wrong Classification of Goods

There stand some potentially dangerous consequences of misclassifying your goods. The misclassified filing can be rejected by the authorities or in case it is allowed to proceed, it might be seen as a case of legal fraud or subjected to some serious penalties.

3. Wrong Value or Product Description

Be very careful about not creating a Product Description that does not match your Letter of Credit. The Product Description and other fields must match how the products are being described in the Letter. The Commercial Invoice should be correct and the value and other functions must be accurately mentioned.

3. Not delegating work to a skilled employee to fill Forms

The critical situation that one can land himself in due to erroneous documentation is stated. However, it should be a norm to let a skilled employee trained in the process to fill out these forms, to minimise errors and save you the subsequent headache.

To simplify the process of documentation and to lend a helping hand to exporters, it is prudent to use Export Documentation Software. A software will automate the process and also save you from manual errors that appear during documentation. The decreased dependency on manual work can increase the productivity of your company thereby leading to greater profits.

The following reasons make it worthwhile investing in Export Documentation software:

1. Maintain Consistency

Export companies generally rely on documents or spreadsheets to get some chief processes of their work done. This leads to a lot of manual work due to constant copy-pasting of data. This is not only haphazard but also tedious and time-consuming. Some exporters also rely on different software services to achieve different parts of the same job. This creates a rather disorganised and unreliable form of working and can act as a setback for the entire organisation.

2. Reduces Time

Documentation software can exponentially reduce the time for creating Export documents as the templates and guidelines for each are explicitly given. The software allows you to enter common information on multiple documents via a single screen thereby saving precious man-hours. It completely eliminates the errors arising from manual work and reduces dependency on spreadsheets.

3. Improve Accuracy

According to the U.S. Department of Commerce's Bureau of Industry and Security (BIS), fines for export violations can reach up to $1 million per violation in criminal cases, while administrative cases can result in a penalty amounting to the greater of $250,000 or twice the value of the transaction.

Manually entering data into shipping documents leaves room for human errors. Each time the data is copied and pasted the risk of the same erroneous data getting duplicated is doubled. One small error has the potential of causing huge roadblock that includes delays, fines and missed shipments.

4. Access to Real-time Information

Having instant access to information to your business powers one with the capability to take instant and correct decisions. Subsequently, if key company data is spread in various systems with different owners, it leads to a waste of time and resources. The lack of instant visibility into the status of all of the company's orders, shipments and communications can have alarming consequences. The need of the hour is an integrated system that allows one with an instantaneous approach to information along with detailed data and reports. This one-stop solution facilitates an organisation in making key decisions quickly that is backed with business facts and figures.

All of these facts contribute to the feasibility of investing in Export Documentation software. The software has the capability of saving precious time and resources and contribute to the general productivity of the organisation.

EXPORT DOCGURU.

EXPORT DOCUMENTATION SOFTWARE

ExportDocGuru is a premium Export Documentation software by FACT that is designed to meet every documentation requirement of an exporter. Our purpose is to make the process organised, simple and hassle-free. ExportDocGuru is an affordable solution that is easy to use, suitable for businesses across the spectrum, has an extensive user base and comes with regular updates to keep your business in sync with the latest regulations. With ExportDocGuru, a single entry generates all Export Documentation. No copy / paste. You can even do Sale Order Management, without any extra entries. What's more is all your data is safe, secure and stays on your server. Proud innovators of the highest standard, ExportDocGuru has been using cutting-edge technologies to lead the industry forward. Through meticulous and reliable work, our company has become known as a top provider for Export Documentation Software.

EXPORT DOCGURU.

EXPORT DOCUMENTATION SOFTWARE

Prepare and print the Export documents directly from ExportDocGuru:

- Commercial Invoice
- Proforma Invoice
- Export Invoice
- Customs Invoice
- Sales Contract
- Detailed Packing List
  (with Container Numbers, Seal Numbers, Gross Weight & Net Weight)
- Bill of Lading
- Certificate of Origin
- Beneficiary Certificate
- No War Material Certificate
- Inspection Certificate
- Covering Letter for all Banks

- Certificate of Quality & Quantity
- Preshipment Inspection Certificate
- Certificate of No Permanent Establishment
- Transboundary Movement Document (Form 6)
- Transboundary Movement Document (Form 9)
- Certificate of Non-Radioactive Material & Explosives
- Country Specific Certificates
- Product Specific Certificates
- Bank Specific Certificates

FACT ERP.NG is a Singapore based ERP software having operations in Malaysia, Philippines, India, UAE and Nepal. Since the last three decades, we have been committed to providing world-class business solutions to companies to help them become more effective and profitable.

Believing in the mantra of Zero Manual Work, Spreadsheet Free Life, FACT ERP.NG is designed to automate work and reduce manual dependency. We are focused and in alignment with the business needs of an organisation and ensure that they get the maximum benefit from the implementation of ERP.

For Product Demo, please get in touch with us at
info@factsoftware.com

SINGAPORE · MALAYSIA · PHILIPPINES · INDIA · UAE · NEPAL

www.factsoftware.com